

What you see on the surface is often deceptive – in trading, as well as in life. A trend may appear strong, while below the surface it may be weak and ready to reverse. This book will teach you to use indicators for measuring the internal power of trends. When they confirm an uptrend, they tell you it's OK to hold or add to long positions. At other times they signal that the trend is suspect: it is better to exit, take profits, and even consider switching from long to short or vice versa. A divergence is a disagreement between the patterns of indicators and prices. You'll find bullish divergences near market bottoms and bearish divergences near market tops. Some traders use these important terms loosely – this book will make them very clear by guiding you through several Reader Exercises. It will show you how to ride price trends with greater confidence and recognize upcoming reversals before they hit the crowd.

CONTENTS
How to Work with This Book
Free Updates & the Honor Code
Review of Tools
A Bullish Divergence: A Basic Definition
What is NOT a Bullish Divergence
A Bearish Divergence: A Basic Definition
What is NOT a Bearish Divergence
Reader Exercises
Entries, Stops, and Profit Targets
Additional Points on Divergences
Divergences in Other Indicators
Divergences in Multiple Timeframes
Scanning for Divergences
The Next Step: MACD
Semi-Automatic Conclusion
Thanks
Sources
About the Author

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